

Specification for Drilling Cost Probabilistic Evaluation & Drilling Risk Evaluation Software

Survey and Technology Department
Oil & Gas Upstream Technology Unit
Japan Oil, Gas and Metals National Corporation (JOGMEC)

1. General

This specification applies to the work titled "Drilling Cost Probabilistic Evaluation & Drilling Risk Evaluation Software".

The consultant is to submit the proposal documents covering the scope of work as specified by JOGMEC.

2. Objectives

For the effective evaluation of oil & gas exploration and development projects in JOGMEC, especially in regards to drilling cost and risk evaluation in field operation.

3. Detailed function of software

The following items should be included as much as possible.

- Probabilistic cost estimation on drilling operation

- Back data and breakdown for cost estimation, which can be displayed and modified

- Risk evaluation on drilling operation

- Visualized display for the result of cost estimation and risk evaluation

4. Contract Date

No later than 31st, March, 2010

5. Budget

Maximum lump-sum budget is about US\$60,000 (JPY6,000,000, at US\$1 = JPY100)

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