

## NEWS RELEASE [www.jogmec.go.jp](http://www.jogmec.go.jp)



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### **Execution of Memorandum of Understanding with PT Pertamina (Persero)**

Japan Oil, Gas and Metals National Corporation (“JOGMEC”) is pleased to announce that it has, in collaboration with JX Nippon Oil and Gas Exploration Corporation (“JX”), executed a Memorandum of Understanding (“MOU”) with PT Pertamina (Persero) (“Pertamina”), an Indonesian state-owned oil and gas company, to implement a joint study and a business plan in the upstream oil and gas sector including CO<sub>2</sub> Enhanced Oil Recovery (CO<sub>2</sub>-EOR).

Under the MOU, JOGMEC, JX and Pertamina will explore cooperation opportunities through the joint study and business plan discussions, setting a specific target on commercialization of the oil and gas assets owned by Pertamina or its affiliates, utilizing the experience, knowledge and technology of JOGMEC and JX.

Aiming to secure stable supplies of natural resources and energy for Japan, JOGMEC continues to successively accumulate technical abilities in oil development and promotes joint study opportunities with oil-producing countries, in order to both transfer knowledge and strengthen positive international working relationship.



**Signing Ceremony of MOU**

(from left to right) Mr. Hiroshi Hosoi – President and CEO (JX), Mr. Dharmawan H Samsu – Upstream Director (Pertamina) and Mr. Toshikazu Ebato – Executive Vice President (JOGMEC)  
(Photo by JX)