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### **JOGMEC joins the CCS+ initiative: Contributing to the development of carbon accounting methodologies by CCS activities**

JOGMEC (Headquarters: Minato-ku, Tokyo; Chairman & CEO: Tetsuhiro Hosono) has joined the CCS+ initiative, which aims to establish standards for carbon accounting methodologies by carbon dioxide capture and storage (CCS) activities. JOGMEC will actively promote international cooperation in the field of CCS to contribute to the realization of a carbon-neutral society and stabilizing the supplies of natural resources and energy.

Japan Oil, Gas, and Metals National Corporation (JOGMEC) is pleased to participate in the CCS+ initiative, which aims to develop standards for carbon accounting methodologies by CCS activities.

The CCS+ initiative is an international multi-stakeholder platform established in April 2021 at the initiative of the international oil majors. The objective of the initiative is to develop a high-quality integrated methodological framework for generating carbon credits and meeting regulatory obligations from the full suite of CCS activities, which include establishing CO<sub>2</sub> emission calculation methods, determining boundary conditions, and developing monitoring methods for each phase of CO<sub>2</sub> capture, transport, and storage.

JOGMEC, as a public entity, will contribute to the development of internationally harmonized methodologies for CCS projects by utilizing its expertise in subsurface evaluation technologies, such as CO<sub>2</sub> storage capacity evaluation, and facility technologies, such as greenhouse gas emissions calculation methods.

JOGMEC will contribute to a stable supply of natural resources and energy and the realization of a carbon-neutral society by strengthening and promoting international cooperation for deployment of CCS.



CCS+ initiative website

### ■About the CCS+ initiative

The CCS+ initiative is a multi-stakeholder platform established in April 2021 that aims to generate carbon credits from CCS (including DACCS, which captures and stores CO<sub>2</sub> directly from the atmosphere, and BECCS, which combines bioenergy and CCS) projects in voluntary carbon markets and develop a methodological framework harmonized with national regulations and institutions. Members include TotalEnergies, Equinor, BP, INPEX, the Mitsubishi Corporation, the International Emission Trading Association (IETA), the Oil and Gas Climate Initiative (OGCI), and several others.

### ■References

1) Clean Future Energy—Introduction of JOGMEC's activities for CCS, clean hydrogen and ammonia, and digital technologies.

(URL) <https://mirai.jogmec.go.jp/en/>

2) Formulation of "JOGMEC Carbon Neutral Initiative" : Basic policy and action plan for achieving a carbon-neutral society

(URL) [http://www.jogmec.go.jp/english/news/release/news\\_15\\_000001\\_00019.html](http://www.jogmec.go.jp/english/news/release/news_15_000001_00019.html)